WRITTEN ANSWERS TO QUESTIONS

Thermal and Gas-based power projects in Mahartshtra

*303. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE: Will the Minister of POWER be pleased to state:

(a) the details of the thermal and gas-based power projects pending at different stages of clearance and approval for Maharashtra;

(b) the " demand for additional power in the State as per the Eight plan Projections; and

(c) the per capita power availability in that State as compared to all India figures, as on date?

THE MINISTER OF POWER (SHRI N.K.P. SALVE): (a) The details of the thermal and gas based power projects in Maharashtra awaiting clearances are as under—

1 . Bhadrawati Thermal Power Station (1072 MW) District Chandrapur .

2. Khaperkheda Thermal Power Station. (420 MW) Units 5 & 6, Dis- . trict Nagpur.

3. Bhivpuri Combined Cycle Gas Project (450 MW) District Raigad.

(b) The peak demand and the energy requirement' in Maharashtra at the beginning of the 8th Plan (1991-92) was 6830 MW and 42070 million units respectively. The corresponding figures at the end of the 8th Plan (1995-97) have been assessed at 9202 MW and *58036* million units res pectively as per the Report of the 14th Electric Power Survey.

(c) The per capita power consumption for the year 1993-94 in Maharashtra was 459 Kwh as compared to an all -India figure of 299 Kwh.

Registration of sub-brokers by SEBI

*304. SHRI SURESH PACHOURI: Wfll the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of sub-brokers are operating in various Stock Exchanges of the country;

(b) whether it is also a fact that these sub-brokers are not registered by SEBI and are thus not accountable to the discipline of SEBI;

(c) whether Government have received a demand for registration of sub-brokers by SEBI to protect the interests of such investors; and

(d) if so, what is the reaction of Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The Securities and Exchange Board of lndia (SEBI) has indicated that a large number of sub-brokers are operating in the stock market.

(b) SEBI has been granting registration to sub-brokers from time to time under the Stock Brokers and sub-Brokers Rules and Regulations 1992. The number of sub-brokers registered with SEBI was 876 as on 31st March, 1995. Accordingly, these sub-brokers are operating in the stock market subject to the discipline of a, regulatory framework of SEBI. Although it is correct that the sub-brokers who are not registered with SEBI are not governed by its discipline SEBI has been taking measures for resolving the complaints of investors against such sub-brokers by taking UP these complaints with members of Stock Exchanges through whom the concerned sub-brokers are dealing in securities.

(c) and (d) SEBI has incficated that there has. been a demand for registration of sub-brokers by it with a view to protecting the interests of the